

# **CABINET**

## **18 FEBRUARY 2016**

Record of decisions taken at the meeting held on Thursday 18 February 2016.

**Present:**

**Chair:** \* Councillor David Perry

**Councillors:**

* Sue Anderson	* Varsha Parmar
* Simon Brown	* Kiran Ramchandani
* Keith Ferry	* Sachin Shah
* Glen Hearnden	* Anne Whitehead
* Graham Henson	

**In attendance:**

Richard Almond	Minute 331
Susan Hall	Minute 331
Barry Macleod-Cullinane	Minute 331
Paul Osborn	Minute 331

\* Denotes Member present

### **RECOMMENDED ITEMS**

**338. Treasury Management Strategy Statement including Prudential Indicators, Minimum Revenue Provision Policy Statement and Annual Investment Strategy for 2016/17**

**Resolved to RECOMMEND:** (to Council)

That the Treasury Management Strategy Statement for 2016/17 be approved, including the:

- Prudential Indicators for 2016/17;
- Minimum Revenue Provision Policy Statement for 2016/17;
- Annual Investment Strategy for 2016/17;

- maximum total investment in the Investment Property Strategy which be set at £20m;
- limit of investments for over 364 days which be increased to £60m.

**Reason for Decision:** To promote effective financial management and comply with the Local Authorities (Capital Finance and Accounting) Regulations 2003 and other relevant guidance.

**Alternative Options Considered and Rejected:** As set out in the report.

**Conflict of Interest relating to the matter declared by Cabinet Member/Dispensation Granted:** None.